

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF PENNSYLVANIA

In Re. LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Debtor(s)

§
§
§
§

Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 04/30/2025

Petition Date: 10/10/2022

Months Pending: 31

Industry Classification:

3	2	5	1
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Reporting Method: Accrual Basis

Cash Basis

Debtor's Full-Time Employees (current): 5

Debtor's Full-Time Employees (as of date of order for relief): 7

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- Statement of cash receipts and disbursements
- Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- Statement of operations (profit or loss statement)
- Accounts receivable aging
- Postpetition liabilities aging
- Statement of capital assets
- Schedule of payments to professionals
- Schedule of payments to insiders
- All bank statements and bank reconciliations for the reporting period
- Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Crystal H. Thornton-Illar

Crystal H. Thornton-Illar, Chapter 7 Trustee

Signature of Responsible Party

Printed Name of Responsible Party

05/19/2025

525 William Penn Place, 28th Floor, Pittsburgh, PA

Date

15219

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$949,256	
b. Total receipts (net of transfers between accounts)	\$98,839	\$9,335,325
c. Total disbursements (net of transfers between accounts)	\$346,716	\$8,919,383
d. Cash balance end of month (a+b-c)	\$701,379	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$346,716	\$8,919,383

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$475,483
b. Accounts receivable over 90 days outstanding (net of allowance)	\$457,664
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$1,932,294
d. Total current assets	\$3,075,244
e. Total assets	\$3,693,688
f. Postpetition payables (excluding taxes)	\$74,737
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$74,737
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$0
n. Total liabilities (debt) (j+k+l+m)	\$74,737
o. Ending equity/net worth (e-n)	\$3,618,951

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$-20,090	
c. Gross profit (a-b)	\$20,090	
d. Selling expenses	\$0	
e. General and administrative expenses	\$0	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$5,374	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$-173,109	\$-5,023,636

Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$100,694	\$601,318	\$106,203	\$553,262
<i>Itemized Breakdown by Firm</i>						
i	Warner Norcross & Judd	Special Counsel	\$0	\$173,487	\$0	\$226,125
ii	Fuchs Law Office	Special Counsel	\$0	\$61,909	\$15,960	\$61,909
iii	NTH Environmental	Other	\$0	\$92,105	\$0	\$92,105
iv	Leech Tishman Fuscaldo & Lar	Co-Counsel	\$100,694	\$183,574	\$0	\$82,880
v	Law Offices of Natalie Cardiell	Co-Counsel	\$0	\$90,243	\$90,243	\$90,243
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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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c.							
c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes

	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$0	\$69,748
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$0	\$0
d. Postpetition employer payroll taxes paid	\$7,417	\$304,363
e. Postpetition property taxes paid	\$0	\$0
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g. Postpetition other taxes paid (local, state, and federal)	\$294,564	\$294,594

Part 7: Questionnaire - During this reporting period:

a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes No

b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes No

c. Were any payments made to or on behalf of insiders? Yes No

d. Are you current on postpetition tax return filings? Yes No

e. Are you current on postpetition estimated tax payments? Yes No

f. Were all trust fund taxes remitted on a current basis? Yes No

g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes No

h. Were all payments made to or on behalf of professionals approved by the court? Yes No N/A

i. Do you have:
 Worker's compensation insurance?
 If yes, are your premiums current? Yes No
 Casualty/property insurance?
 If yes, are your premiums current? Yes No N/A (if no, see Instructions)
 General liability insurance?
 If yes, are your premiums current? Yes No N/A (if no, see Instructions)

j. Has a plan of reorganization been filed with the court? Yes No

k. Has a disclosure statement been filed with the court? Yes No

l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes No

Part 8: Individual Chapter 11 Debtors (Only)

a. Gross income (receipts) from salary and wages	\$0
b. Gross income (receipts) from self-employment	\$0
c. Gross income from all other sources	\$0
d. Total income in the reporting period (a+b+c)	\$0
e. Payroll deductions	\$0
f. Self-employment related expenses	\$0
g. Living expenses	\$0
h. All other expenses	\$0
i. Total expenses in the reporting period (e+f+g+h)	\$0
j. Difference between total income and total expenses (d-i)	\$0
k. List the total amount of all postpetition debts that are past due	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Crystal H. Thornton-Illar

Signature of Responsible Party

Chapter 7 Trustee

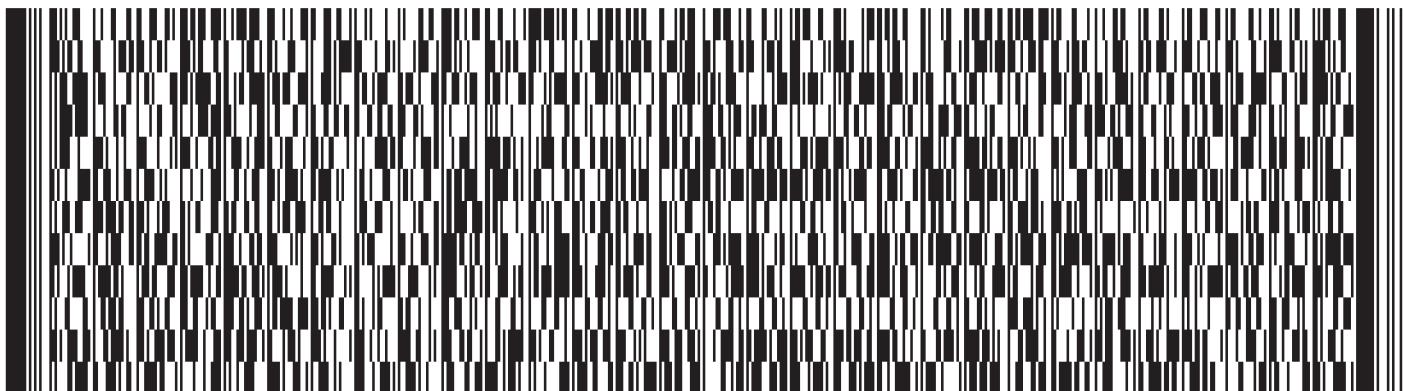
Title

Crystal H. Thornton-Illar, Chapter 7 Trustee

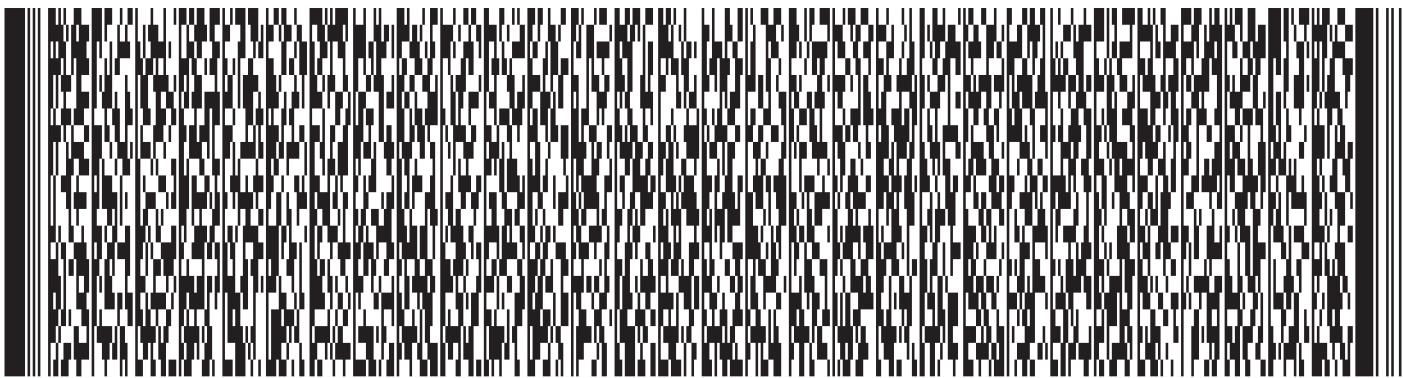
Printed Name of Responsible Party

05/19/2025

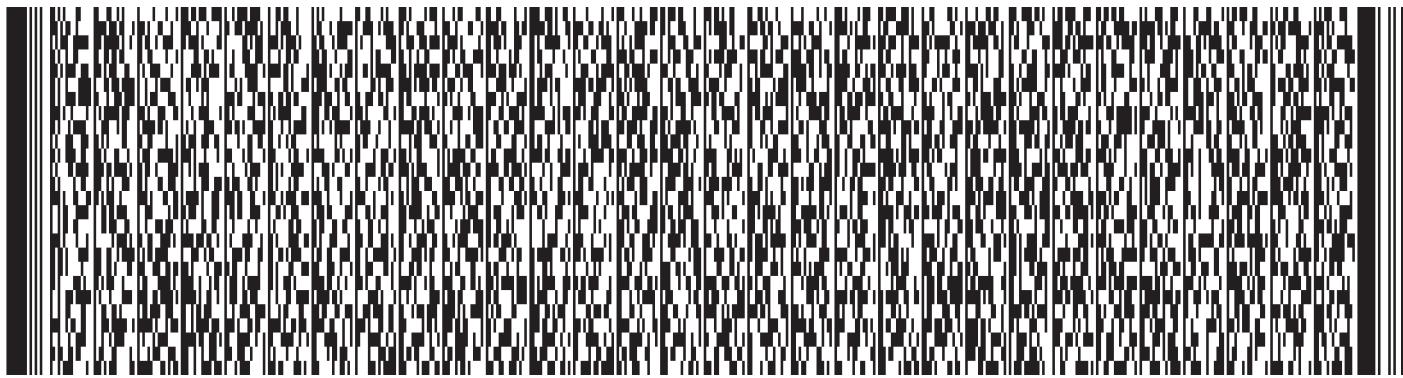
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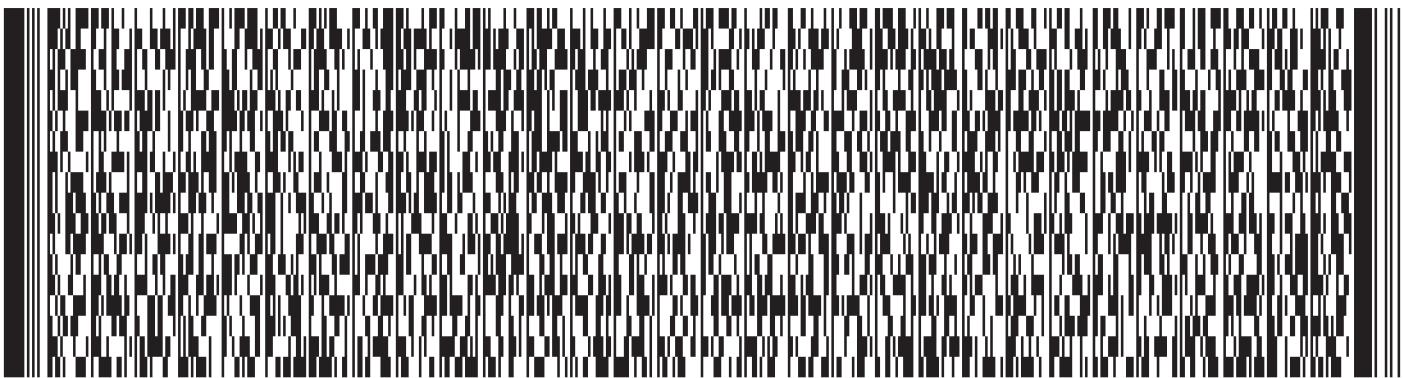
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PageOnePartTwo



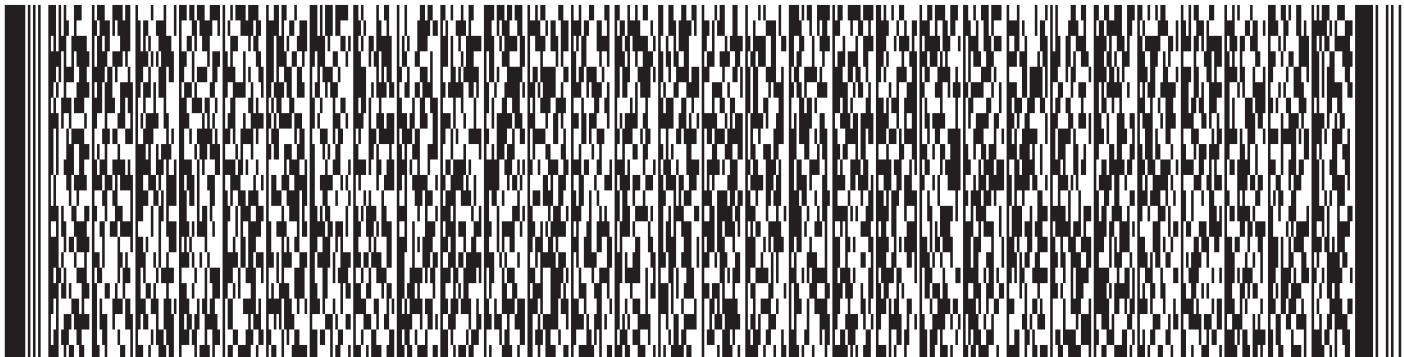
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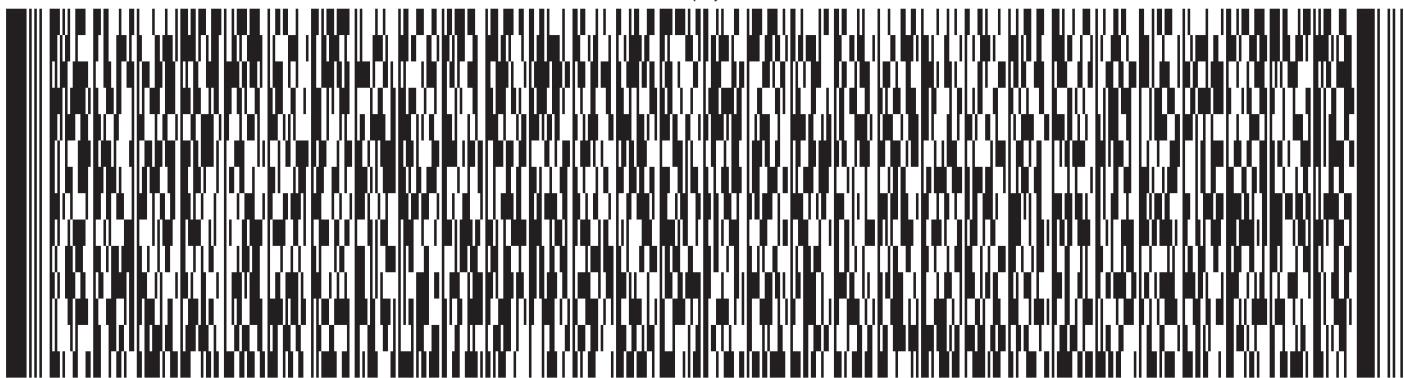
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Debtor's Name LOCKHART CHEMICAL COMPANY

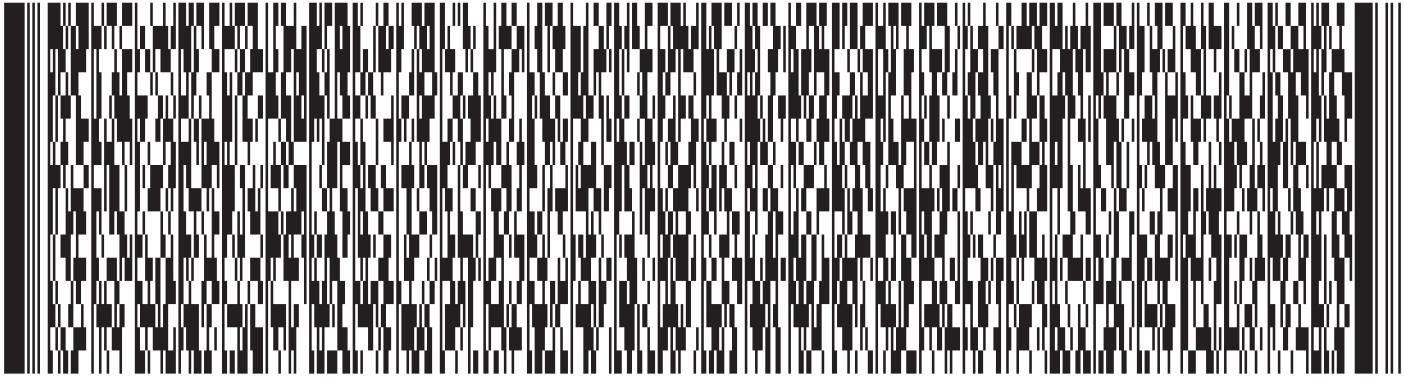
Case No. 22-22005



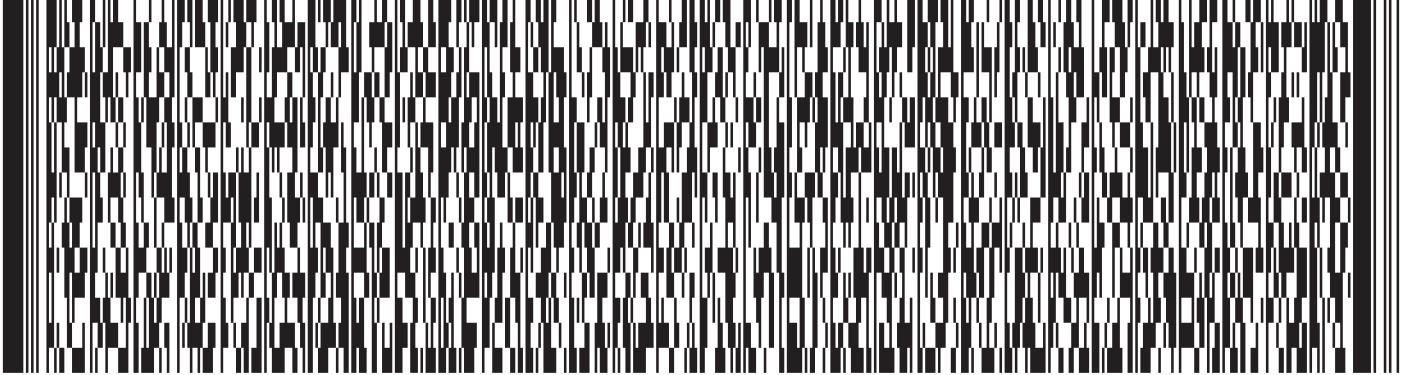
Bankruptcy1to50



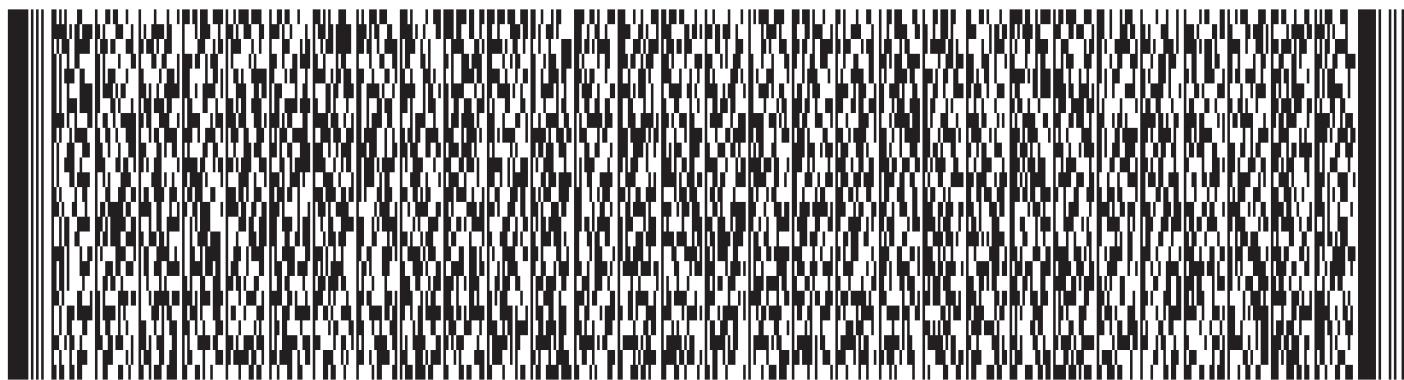
Bankruptcy51to100



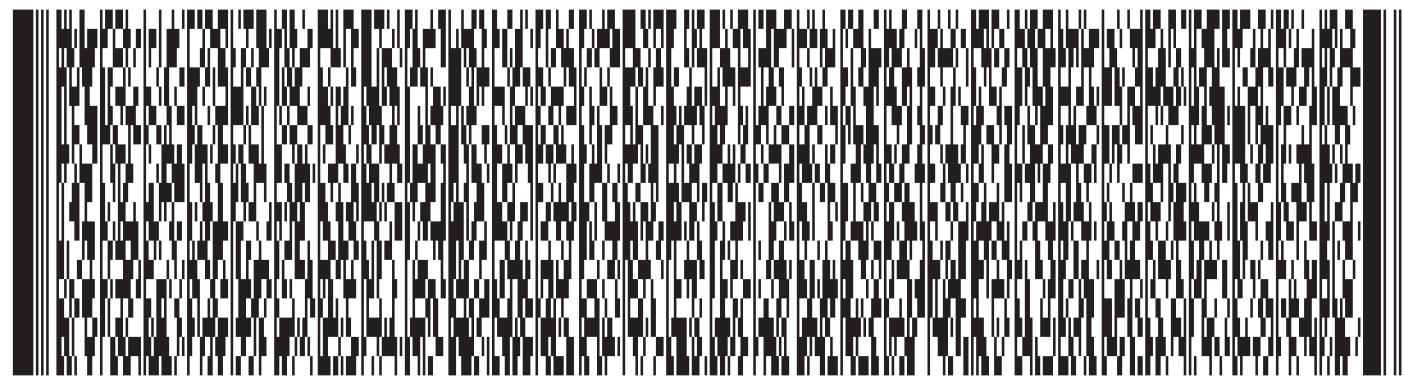
NonBankruptcy1to50



NonBankruptcy51to100



PageThree



PageFour

System: 5/2/2025 9:00:09 AM
User Date: 5/2/2025

Document Page 13 of 27

LOCKHART CHEMICAL COMPANY
RECONCILIATION POSTING JOURNAL
Bank Reconciliation

Page: 1
User ID: alisons

Audit Trail Code: CMADJ00000139

Checkbook ID: FNB

Description: First National Bank Checking

Bank Statement Ending Balance: \$6,258.670
Bank Statement Ending Date: 4/30/2025
Cutoff Date: 4/30/2025

Statement Ending Balance	\$6,258.670
Outstanding Checks (-)	\$1,280.000
Deposits in Transit (+)	\$0.000
-----	-----
Adjusted Bank Balance	\$4,978.670
-----	-----
Checkbook Balance as of Cutoff	\$4,978.680
Adjustments	(\$0.010)
-----	-----
Adjusted Book Balance	\$4,978.670
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Difference	\$0.000
=====	=====

System: 5/2/2025 9:00:10 AM

User Date: 5/2/2025

LUCKHART CHEMICAL COMPANY
BANK ADJUSTMENTS POSTING JOURNAL
Bank ReconciliationPage: 1
User ID: alisons

Audit Trail Code: CMADJ00000139

Checkbook ID: FNB

Description: First National Bank Checking

Type	Number	Date	Posting Date	Checkbook Amount
Other Expense	OEX000003507	4/30/2025	4/30/2025	\$0.010
Account Number	Account Description		Debit	Credit
1011-4000	CASH TLC		\$0.000	\$0.010
7110-4048	Salaries Manufacturing		\$0.010	\$0.000

Total Adjustments: 1

System: 5/2/2025 9:00:11 AM
User Date: 5/2/2025LOCKHART CHEMICAL COMPANY
CLEARED TRANSACTIONS JOURNAL
Bank ReconciliationPage: 1
User ID: alisons

Audit Trail Code: CMADJ00000139

Checkbook ID: FNB

Description: First National Bank Checking

Sorted By: Type

Sort Order: Ascending

Type Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
DEP 04274	4/2/2025		\$9,839.040	
CHK 083062	3/31/2025	STATE OF MICHIGAN, LARA, BOILE	(\$135.000)	
CHK 083063	4/14/2025	LOCAL UNION # 332	(\$114.000)	
CHK 083064	4/14/2025	ALISON SKILLINGTON	(\$2,300.750)	
CHK ACTION I11220 10991	4/8/2025	ACTION PLUMBING & HEATING	(\$9,610.950)	
CHK CITY 226-3292025	4/15/2025	CITY OF FLINT	(\$61.980)	
CHK CITY 226-32925	4/15/2025	CITY OF FLINT	(\$154.260)	
CHK CITY 22625-3292025	4/15/2025	CITY OF FLINT	(\$50.000)	
CHK CONE MARCH 2025	4/15/2025	CONSUMER ENERGY	(\$3,288.910)	
CHK CONG MARCH 2025	4/15/2025	CONSUMERS ENERGY	(\$13,663.670)	
CHK CTS APR 2025	4/7/2025	CTS-COMPANIES, INC.	(\$27.560)	
CHK CULLIGAN MARCH 2025	4/15/2025	CULLIGAN WATER CONDITIONING	(\$17.950)	
CHK FERRELL MARCH 2025	4/7/2025	FERRELLGAS	(\$72.180)	
CHK GUARDIAN MAY 2025	4/19/2025	GUARDIAN	(\$239.930)	
CHK HAP MAY 2025	4/15/2025	HEALTH ALLIANCE PLAN	(\$4,645.820)	
CHK LOCKHART FEB 25	4/8/2025	THE LOCKHART COMPANY	(\$5,335.000)	
CHK LOCKHART MARCH 2025	4/15/2025	THE LOCKHART COMPANY	(\$28,788.180)	
CHK PREMIER 8936	4/15/2025	PREMIER SECURITY SOLUTIONS	(\$13,592.000)	
CHK PREMIERE FEB 2025	4/7/2025	PREMIER SECURITY SOLUTIONS	(\$12,032.000)	
CHK WASTE MARCH 2025	4/7/2025	WASTE MANAGEMENT OF MICHIGAN	(\$469.960)	
CHK YOUNGS FEB 25	4/8/2025	YOUNG'S ENVIRONMENTAL CLEANUP	(\$16,601.300)	
CHK YOUNGS MARCH 2025	4/15/2025	YOUNG'S ENVIRONMENTAL CLEANUP	(\$13,140.360)	
IAJ IAJ000003495	4/14/2025	TRUSTEE	\$85,000.000	
IAJ IAJ000003506	4/30/2025	TLC	\$4,000.000	
DAJ DAJ000003486	4/3/2025	PR	(\$4.600)	
DAJ DAJ000003487	4/3/2025	PR	(\$1,014.090)	
DAJ DAJ000003488	4/3/2025	PR	(\$3,108.370)	
DAJ DAJ000003489	4/10/2025	PR	(\$1,771.380)	
DAJ DAJ000003490	4/10/2025	PR	(\$4,720.660)	
DAJ DAJ000003491	4/10/2025	PR	(\$4.600)	
DAJ DAJ000003492	4/14/2025	PR	(\$1,048.180)	
DAJ DAJ000003493	4/14/2025	PR	(\$3,043.040)	
DAJ DAJ000003494	4/14/2025	PR	(\$1.150)	
DAJ DAJ000003496	4/17/2025	PR	(\$4.600)	
DAJ DAJ000003497	4/17/2025	PR	(\$1,082.030)	
DAJ DAJ000003498	4/17/2025	PR	(\$3,283.450)	
DAJ DAJ000003500	4/24/2025	PR	(\$172.950)	
DAJ DAJ000003501	4/24/2025	PR	(\$1,221.500)	
DAJ DAJ000003502	4/24/2025	PR	(\$3,567.530)	
DAJ DAJ000003503	4/29/2025	PR	(\$1,279.950)	
DAJ DAJ000003504	4/29/2025	PR	(\$3,589.750)	
DAJ DAJ000003505	4/29/2025	PR	(\$128.550)	

42 Transaction(s)

Totals:

Number of Payments	39
Amount of Payments	\$153,388.140
Number of Deposits	3
Amount of Deposits	\$98,839.040

System: 5/2/2025 9:00:12 AM

User Date: 5/2/2025

LOCKHART CHEMICAL COMPANY

OUTSTANDING TRANSACTIONS REPORT

Bank Reconciliation

Page: 1

User ID: alisons

Audit Trail Code: CMADJ00000139

Checkbook ID: FNB

Description: First National Bank Checking

Sorted By: Type

Sort Order: Ascending

Type	Number	Date	Paid To/Rcvd From	Trx Amount
CHK	082941	2/23/2023	2427157 ONTARIO-PETER NWAJEI	(\$1,280.000)

1 Transaction(s)

Totals:

Number of Payments	1
Amount of Payments	\$1,280.000
Number of Deposits	0
Amount of Deposits	\$0.000

System: 5/2/2025 9:00:20 AM

User Date: 5/2/2025

LOCKHART CHEMICAL COMPANY

GENERAL POSTING JOURNAL

General Ledger

Page: 1

User ID: alisons

* Voided Journal Entry

Intercompany Journal Entry

Batch ID: CMADJ00000139

Batch Comment: Reconcile Adjustments Entry

Approved:	No	Batch Total Actual:	\$0.020	Batch Total Control:	\$0.000
Approved by:		Trx Total Actual:	1	Trx Total Control:	0
Approval Date:					

Journal Entry	Transaction Type	Transaction Date	Reversing Date	Source Document	Transaction Reference	Audit Trail Code	Reversing Audit Trail Code
70,234	Standard	4/30/2025		CMADJ	Reconcile Adjustments Entry	GLTRX00042570	

Account	Description	Debit	Credit
1011-4000	CASH TLC		\$0.010
7110-4048	Salaries Manufacturing	\$0.010	
Total Distributions:	2	Totals:	\$0.010
			\$0.010

Total Journal Entries: 1

4140 E. State Street
Hermitage, PA 16148

LOCKHART CHEMICAL COMPANY

Page 1 of 4

Primary Account Number:

ADDRESS SERVICE REQUESTED

LOCKHART CHEMICAL COMPANY
DBA ADDITIVES INTERNATIONAL
CRYSTAL THORNTON-ILLAR, TRUSTEE
OPERATING ACCOUNT
4981 MCKNIGHT RD UNIT 101501
PITTSBURGH PA 15237-7729

Managing Your Accounts

	Online	www.fnb-online.com
	By Phone	1 800-555-5455
	By Mail	4140 E. State Street Hermitage, PA 16148

Summary of Accounts

Account Type	Account Number	Balance This Statement
BUSINESS ANALYSIS CHECKING		\$6,258.67

BUSINESS ANALYSIS CHECKING - 95021449

Account Summary

Date	Description	Amount		
04/01/2025	Balance Last Statement	\$60,807.78	Minimum Balance	\$2,258.67
	3 Credit(s) This Period	\$98,839.04	Average Ledger Balance	\$33,671.65
	39 Debit(s) This Period	\$153,388.15	Average Available Balance	\$33,671.65
04/30/2025	Balance This Statement	\$6,258.67		

FNB is updating its Foreign Currency fee. Effective May 1, 2025, all Foreign Currency orders under \$1,000 will incur a charge of \$7.00. Orders of \$1,000 or more will incur no charge.

Account Activity

Post Date	Description	Debits	Credits	Balance
04/01/2025	Balance Last Statement			\$60,807.78
04/02/2025	IDEAS INC CASH DISB		\$9,839.04	\$70,646.82
04/03/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,108.37		\$67,538.45
04/03/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,014.09		\$66,524.36
04/03/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$4.60		\$66,519.76
04/08/2025	PREMIER SECURITY SALE	\$12,032.00		\$54,487.76
04/08/2025	WASTE MANAGEMENT PAYMENT 000162750572004	\$469.96		\$54,017.80
04/08/2025	FERRELL GAS FERRELLGAS 50791613	\$72.18		\$53,945.62
04/09/2025	UNITEL LEASING CTS M80978660239	\$27.56		\$53,918.06
04/10/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$4,720.66		\$49,197.40
04/10/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,771.38		\$47,426.02
04/10/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$4.60		\$47,421.42
04/11/2025	LOCKHART CHEMICA YOUNGS ENV XXXXX1053	\$16,601.30		\$30,820.12
04/11/2025	LOCKHART CHEMICA ACTION PLU XXXXX1053	\$9,610.96		\$21,209.16
04/11/2025	LOCKHART CHEMICA THE LOCKHA XXXXX1053	\$5,335.00		\$15,874.16
04/14/2025	DEPOSIT		\$85,000.00	\$100,874.16
04/14/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,043.04		\$97,831.12
04/14/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,048.18		\$96,782.94

To learn more about FNB's deposit account practices such as our posting order, what is an available balance, and how preauthorized point-of-sale debit card transactions affect your account, please visit the following websites:

- For consumer accounts, click on the Managing Your Checking Account video at www.fnb-online.com/learn
- For business accounts, click on <https://www.fnb-online.com/business-overdrafts>

4140 E. State Street
 Hermitage, PA 16148

LOCKHART CHEMICAL COMPANY

Page 3 of 4

Primary Account Number:

BUSINESS ANALYSIS CHECKING - (continued)

Account Activity (continued)

Post Date	Description	Debits	Credits	Balance
04/14/2025	CHECK # 83062	\$135.00		\$96,647.94
04/14/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$1.15		\$96,646.79
04/16/2025	LOCKHART CHEMICA THE LOCKHA XXXXX1053	\$28,788.18		\$67,858.61
04/16/2025	CONSUMERS ENERGY ENERGYBILL 103046007052	\$13,663.67		\$54,194.94
04/16/2025	PREMIER SECURITY SALE	\$13,592.00		\$40,602.94
04/16/2025	LOCKHART CHEMICA YOUNGS ENV XXXXX1053	\$13,140.36		\$27,462.58
04/16/2025	HAP AGNT PMT 971747752	\$4,645.82		\$22,816.76
04/16/2025	CONSUMERS ENERGY ENERGYBILL 103045940071	\$3,288.91		\$19,527.85
04/16/2025	CHECK # 83063	\$2,300.75		\$17,227.10
04/16/2025	CULLIGANFLINT 8102321117	\$17.95		\$17,209.15
04/17/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,283.45		\$13,925.70
04/17/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,082.03		\$12,843.67
04/17/2025	CITY OF FLINT UTILITY 4322141	\$154.26		\$12,689.41
04/17/2025	CITY OF FLINT UTILITY 4322141	\$61.98		\$12,627.43
04/17/2025	CITY OF FLINT UTILITY 4322141	\$50.00		\$12,577.43
04/17/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$4.60		\$12,572.83
04/23/2025	THE GUARDIAN APR GP INS 42910000CC10000	\$239.93		\$12,332.90
04/24/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,567.53		\$8,765.37
04/24/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,221.50		\$7,543.87
04/24/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$172.95		\$7,370.92
04/25/2025	CHECK # 83064	\$114.00		\$7,256.92
04/29/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,589.75		\$3,667.17
04/29/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,279.95		\$2,387.22
04/29/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$128.55		\$2,258.67
04/30/2025	I/C Transfer	\$4,000.00		\$6,258.67
04/30/2025	Balance This Statement			\$6,258.67

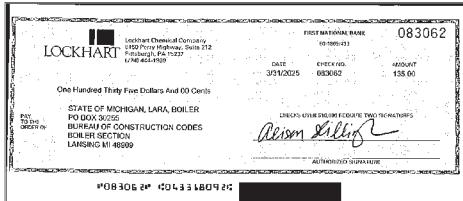
Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
83062	04/14/2025	\$135.00	83063	04/16/2025	\$2,300.75	83064	04/25/2025	\$114.00

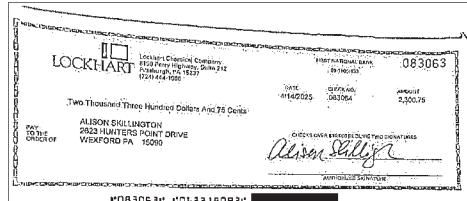
* Indicates skipped check number

Daily Balances

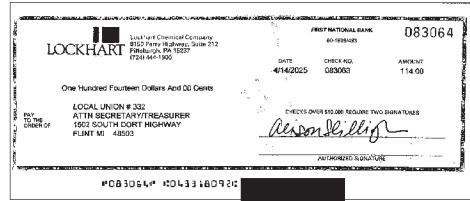
Date	Amount	Date	Amount	Date	Amount
04/02/2025	\$70,646.82	04/11/2025	\$15,874.16	04/24/2025	\$7,370.92
04/03/2025	\$66,519.76	04/14/2025	\$96,646.79	04/25/2025	\$7,256.92
04/08/2025	\$53,945.62	04/16/2025	\$17,209.15	04/29/2025	\$2,258.67
04/09/2025	\$53,918.06	04/17/2025	\$12,572.83	04/30/2025	\$6,258.67
04/10/2025	\$47,421.42	04/23/2025	\$12,332.90		



83062 \$135.00 4/14/2025



83063 \$2,300.75 4/16/2025



83064 \$114.00 4/14/2025

Period Covered:
 April 01, 2025 - April 30, 2025
 Page 1 of 4
 Case Number 22-22005
 Case Name Lockhart Chemical Company
 DEBTOR
 Trustee Number 580330
 Trustee Name Crystal H. Thornton-Illar
 TRUSTEE

Questions:
 800.634.7734

banking.services@stretto.com
 www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING		\$1,047,282.94	\$853,955.19
Total		\$1,047,282.94	\$853,955.19

TRUSTEE CHECKING

Account Number: 8100130015

Enclosures	5 Beginning Balance	\$1,047,282.94
	+ Total Additions	\$0.00
	- Total Subtractions	\$193,327.75
	Ending Balance	\$853,955.19

* Indicates a Skip in Check Number(s)
 "E" Indicate an Electronic Check

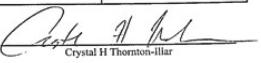
Checks

Check #	Date	Amount
115	04-08	\$1,874.00
116	04-14	\$15,960.00
117	04-11	\$250.00
118	04-15	\$85,000.00
119	04-25	\$90,243.75

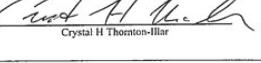
Daily Balances

Date	Amount	Date	Amount	Date	Amount
03-31	\$1,047,282.94	04-08	\$1,045,408.94	04-11	\$1,045,158.94
04-14	\$1,029,198.94	04-15	\$944,198.94	04-25	\$853,955.19

Period Covered:
 April 01, 2025 - April 30, 2025
 Page 2 of 4

TriState Capital Bank Pittsburgh, PA Phone: 1-866-488-8722 option 2		115	06-1900430
VOID AFTER 90 DAYS			
Debtor (22-22005-CMB) Lockhart Chemical Company Trustee Bond (102414704)		Date 03/31/2025	\$ *****1,874.00
One Thousand Eight Hundred Seventy Four Dollars and 00/100 By the Order of International Sureties, Ltd. 701 Poydras Street Suite 4200 New Orleans, LA 70139			
			
#00000118# 1043019003# 			

04/08/2025 115 \$1,874.00

TriState Capital Bank Pittsburgh, PA Phone: 1-866-488-8722 option 2		116	06-1900430
VOID AFTER 90 DAYS			
Debtor (22-22005-CMB) Lockhart Chemical Company Comml Fees Due No. 364		Date 04/06/2025	\$ *****15,960.00
Fifteen Thousand Nine Hundred Sixty Dollars and 00/100 By the Order of Fuchs Law Office 554 Washington Ave. 1st Floor Carnegie, PA 15106			
			
#00000118# 1043019003# 			

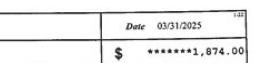
04/14/2025 116 \$15,960.00

TriState Capital Bank Pittsburgh, PA Phone: 1-866-488-8722 option 2		117	06-1900430
VOID AFTER 90 DAYS			
Debtor (22-22005-CMB) Lockhart Chemical Company Trustee Council Fees		Date 04/06/2025	\$ *****250.00
Two Hundred Fifty Dollars and 00/100 By the Order of Fuchs Law Office, LLC 554 Washington Ave. 1st Floor Carnegie, PA 15106			
			
#00000118# 1043019003# 			

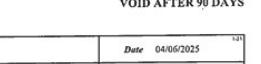
04/11/2025 117 \$250.00

TriState Capital Bank Pittsburgh, PA Phone: 1-866-488-8722 option 2		118	06-1900430
VOID AFTER 90 DAYS			
Debtor (22-22005-CMB) Lockhart Chemical Company Operating Expenses		Date 04/06/2025	\$ *****85,000.00
Eighty Five Thousand Dollars and 00/100 By the Order of LOCKHART CHEMICAL COMPANY 8150 Perry Highway Suite 307 Pittsburgh, PA 15237			
			
#00000118# 1043019003# 			

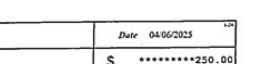
04/15/2025 118 \$85,000.00

TriState Capital Bank Pittsburgh, PA Phone: 1-866-488-8722 option 2		115	06-1900430
VOID AFTER 90 DAYS			
Debtor 00025-04-07 097224042060069 >065503681<		00025-04-07 097224042060069 >065503681<	
PAY TO THE ORDER OF HANCOCK WHITNEY BANK INTERNATIONAL SURETIES, LTD. GLOBAL SURTY, LLC IF-FACT #7179754411			
			
#00000118# 1043019003# 			

04/08/2025 115 \$1,874.00

TriState Capital Bank Pittsburgh, PA Phone: 1-866-488-8722 option 2		116	06-1900430
VOID AFTER 90 DAYS			
Debtor <043306826> 24401 24 04/11/25 >>043306826<< FIRST COMMONWEALTH BANK INDIANA, PA		Do NOT Write Name or Address Below This Line 	
CHECK NAME AFTER DOUBLE OR REMOVE SIGNATURE DO NOT WRITE NAME OR ADDRESS BELOW THIS LINE			
#00000118# 1043019003# 			

04/14/2025 116 \$15,960.00

TriState Capital Bank Pittsburgh, PA Phone: 1-866-488-8722 option 2		117	06-1900430
VOID AFTER 90 DAYS			
Debtor >>043306826<< FIRST COMMONWEALTH BANK INDIANA, PA		Do NOT Write Name or Address Below This Line 	
CHECK NAME AFTER DOUBLE OR REMOVE SIGNATURE DO NOT WRITE NAME OR ADDRESS BELOW THIS LINE			
#00000118# 1043019003# 			

04/11/2025 117 \$250.00

TriState Capital Bank Pittsburgh, PA Phone: 1-866-488-8722 option 2		118	06-1900430
VOID AFTER 90 DAYS			
Debtor 290103130382 20250414		Do NOT Write Name or Address Below This Line 	
PAY TO THE ORDER OF FIRST NATIONAL BANK PEORIA, IL FOR REASONABLE LOCKHART CHEMICAL COMPANY DO NOT WRITE NAME OR ADDRESS BELOW THIS LINE			
#00000118# 1043019003# 			

04/15/2025 118 \$85,000.00

Period Covered:

April 01, 2025 - April 30, 2025

Page 3 of 4

Bill of Lading is valid until 05/19/25, Blue and Green background and a blue watermark "DO NOT ALTER OR COPY"	
Crystal H Thornton-Illar, Trustee 525 William Penn Place 28th Floor Pittsburgh, PA 15219	
TriState Capital Bank Pittsburgh, PA Phone: 1-866-488-3722 option 2	
119 08-1900430 VOID AFTER 90 DAYS	
Debtor (22-22005-CMB) LOCKHART Chemical Company	Date 04/16/2025 \$ *****90,243.75
Prior Trustee Attorney Fees Approved Doc. No. 371 Curtis H. Thornton-Illar Crystal H Thornton-Illar	
Ninety Thousand Two Hundred Forty Three Dollars and 75/100 Pay to the Law Offices of Natalie Cardicello Order of Natalie Cardicello 554 Washington Ave. Carnegie, PA 15106	
*****000000119*****0043019003*****	

04/25/2025

119

\$90,243.75

20250424 003100548126 00100639011
20250424 003100548126 00100639011
<input type="radio"/> Enclosed herefor For Disposal to the Credit of the Banker named below ASSIST OF ENDORSEMENT GUARANTEED <input type="checkbox"/> PNC Bank - Carnegie 639 check here after signature on reverse of paper DRAFT DATE 04/19/25 10:26:53 AM EDT REF ID: 2025042400310054812600100639011

04/25/2025

119

\$90,243.75

5/13/2025
10:03 AM
LC Balance Sheet

Balance Sheet
LOCKHART CHEMICAL COMPANY
As of 4/30/2025

	April Current Month YTD
ASSETS	
Current Assets	
Cash	1,093,811
Note Receivable	0
Accounts Receivable - Trade	475,483
Allowance for Doubtful Accounts	65,253
Total Accounts Receivable	540,736
Lubrizol Inventory	0
Lubrizol Accrued Inventory	0
Total Lubrizol Inventory	0
Less: Inventory - Contra LZ	(2,411)
Net Lubrizol Inventory	(2,411)
Lockhart Chemical & Additives Inventory	1,932,294
Lockhart Chemical & Additives Accrued Inventory	0
Inventory Reserve - Absorption	104,302
Total Lockhart Chemical & Additives Inventory	2,036,596
LIFO Reserve	(1,070,624)
Current Year and Other Reserves	(92,029)
Net Inventory	871,532
Other Current Assets	37,042
Intercompany Receivable	532,123
Chemical Due To/From Lubrizol	0
Total Current Assets	3,075,244
Other Assets	10,000
Fixed Assets	
Fixed Assets at Cost	4,390,792
Accumulated Depreciation	(3,782,349)
Total	608,444
Construction in Process	0
Total Fixed Assets	608,444
TOTAL ASSETS	3,693,688
LIABILITIES & EQUITY	
Current Liabilities	
Accounts Payable - Trade	2,581,165
Intercompany Payable	(39,379,838)
Other Accrued Liabilities	55,493
Total Current Liabilities	(36,743,180)
Loans Payable - L/T Affiliates	
Loans Payable - Long Term	
TOTAL LIABILITIES	(36,743,180)
Shareholders Equity	
Capital Stock	148
Retained Earnings	35,402,505
Paid In Capital	6,189,451
Current Earnings	(1,155,237)
TOTAL EQUITY	40,436,868
TOTAL LIABILITIES & EQUITY	3,693,688

5/13/2025
10:03 AM
LC Balance Sheet

Balance Sheet
LOCKHART CHEMICAL COMPANY
As of 4/30/2025

	April Current Month YTD
ASSETS	
Current Assets	
Cash	1,093,811
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Accounts Receivable - Trade	475,483
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Lubrizol Accrued Inventory	0
Total Lubrizol Inventory	0
Less: Inventory - Contra LZ	(2,411)
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Current Earnings	(1,155,237)
TOTAL EQUITY	40,436,868
TOTAL LIABILITIES & EQUITY	3,693,688

TRX Date	Reference	Paid To/Received From	Transaction Description	Account Number	DEPOSIT	DISBURSEMENT	Account Balance
							60,807.78
4/2/2025	70156 IDEAS INC		INVOICE 79305	1011-4000	9,839.04	0.00	70,646.82
4/3/2025	70157 PR		PAYROLL	1011-4000	0.00	4.60	70,642.22
4/3/2025	70158 PR		PAYROLL	1011-4000	0.00	1,014.09	69,628.13
4/3/2025	70159 PR		PAYROLL	1011-4000	0.00	3,108.37	66,519.76
4/8/2025	70178 ACTION PLUMBING & HEATING		HVAC REPLACEMENT BAL DUE	1011-4000	0.00	9,610.95	56,908.81
4/8/2025	70179 THE LOCKHART COMPANY		REIMBURSMENT	1011-4000	0.00	5,335.00	51,573.81
4/8/2025	70180 YOUNG'S ENVIRONMENTAL CLEANUP		BI-MONTHLY CLEANUP	1011-4000	0.00	16,601.30	34,972.51
4/7/2025	70181 WASTE MANAGEMENT OF MICHIGAN		WASTE REMOVAL	1011-4000	0.00	469.96	34,502.55
4/7/2025	70182 CTS-COMPANIES, INC.		PHONE/INTERCOM	1011-4000	0.00	27.56	34,474.99
4/7/2025	70183 FERRELLGAS		GAS RENTAL	1011-4000	0.00	72.18	34,402.81
4/7/2025	70184 PREMIER SECURITY SOLUTIONS		SECURITY	1011-4000	0.00	12,032.00	22,370.81
4/10/2025	70185 PR		PAYROLL	1011-4000	0.00	1,771.38	20,599.43
4/10/2025	70186 PR		PAYROLL	1011-4000	0.00	4,720.66	15,878.77
4/10/2025	70187 PR		PAYROLL	1011-4000	0.00	4.60	15,874.17
4/14/2025	70189 PR		PAYROLL	1011-4000	0.00	1,048.18	14,825.99
4/14/2025	70190 PR		PAYROLL	1011-4000	0.00	3,043.04	11,782.95
4/14/2025	70191 PR		PAYROLL	1011-4000	0.00	1.15	11,781.80
4/14/2025	70192 TRUSTEE		FUNDING REPLENISHMENT	1011-4000	85,000.00	0.00	96,781.80
4/14/2025	70196 LOCAL UNION # 332		UNION DUES	1011-4000	0.00	114.00	96,667.80
4/14/2025	70197 ALISON SKILLINGTON		EXPENSE REPORT	1011-4000	0.00	2,300.75	94,367.05
4/15/2025	70199 CONSUMERS ENERGY		GAS UTILITY	1011-4000	0.00	13,663.67	80,703.38
4/15/2025	70200 CONSUMER ENERGY		ELECTRIC UTILITY	1011-4000	0.00	3,288.91	77,414.47
4/15/2025	70201 CULLIGAN WATER CONDITIONING		DRINKING WATER	1011-4000	0.00	17.95	77,396.52
4/15/2025	70202 PREMIER SECURITY SOLUTIONS		SECURITY	1011-4000	0.00	13,592.00	63,804.52
4/15/2025	70203 HEALTH ALLIANCE PLAN		MEDICAL	1011-4000	0.00	4,645.82	59,158.70
4/15/2025	70204 CITY OF FLINT		WATER	1011-4000	0.00	154.26	59,004.44
4/15/2025	70205 CITY OF FLINT		WATER	1011-4000	0.00	61.98	58,942.46
4/15/2025	70206 CITY OF FLINT		WATER	1011-4000	0.00	50.00	58,892.46

4/15/2025	70207 THE LOCKHART COMPANY	REIMBURSMENT	1011-4000	0.00	28,788.18	30,104.28
4/15/2025	70208 YOUNG'S ENVIRONMENTAL CLEANUP	BI-MONTHLY CLEANUP	1011-4000	0.00	13,140.36	16,963.92
4/17/2025	70210 PR	PAYROLL	1011-4000	0.00	4.60	16,959.32
4/17/2025	70211 PR	PAYROLL	1011-4000	0.00	1,082.03	15,877.29
4/17/2025	70212 PR	PAYROLL	1011-4000	0.00	3,283.45	12,593.84
4/19/2025	70214 GUARDIAN	DENTAL	1011-4000	0.00	239.93	12,353.91
4/24/2025	70215 PR	PAYROLL	1011-4000	0.00	172.95	12,180.96
4/24/2025	70217 PR	PAYROLL	1011-4000	0.00	1,221.50	10,959.46
4/24/2025	70218 PR	PAYROLL	1011-4000	0.00	3,567.53	7,391.93
4/29/2025	70220 PR	PAYROLL	1011-4000	0.00	1,279.95	6,111.98
4/29/2025	70221 PR	PAYROLL	1011-4000	0.00	3,589.75	2,522.23
4/29/2025	70222 PR	PAYROLL	1011-4000	0.00	128.56	2,393.67
4/30/2025	70233 TLC	PAYROLL	1011-4000	4,000.00	0.00	6,393.67
						6,393.67